



City of Brisbane, acting as
SUCCESSOR AGENCY
to the Brisbane Redevelopment Agency

DRAFT

ACTION MINUTES

THURSDAY, FEBRUARY 5, 2015

*BRISBANE CITY HALL COMMUNITY MEETING ROOM
50 PARK PLACE, BRISBANE*

CALL TO ORDER

The meeting was called to order at 11:07 p.m. following the regular City Council Meeting.

ROLL CALL

Agency Members present:	Conway, Lentz, Liu, Miller, Chairwoman O'Connell
Agency Members absent:	None
Staff present:	Agency Manager Holstine, Administrative Services Director Schillinger, Agency Clerk Spediacci, Assistant Agency Attorney Stricker, Deputy Finance Director Cooper

ORAL COMMUNICATIONS

There were no members of the public wishing to speak.

NEW BUSINESS

A. Consider adoption of the Recognized Obligation Payment Schedule for July 1, 2015 through December 31, 2015

Deputy Finance Director Cooper said that adoption of the Recognized Obligation Payment Schedule (ROPS) is a semi-annual process. She reported that this particular ROPS is showing a payback of part of the Supplemental Educational Revenue Augmentation Fund (SERAF) money estimated at \$50,000. She then reviewed the line items of the proposed ROPS.

Deputy City Manager Schillinger said that the repayment of the loan to the City that was recently approved would be put on a 40-day review by the Department of Finance.

Mr. Schillinger explained that due to Oversight Board concern about documentation supporting the need for a \$250,000 Administrative Fee, staff did a review and was recommending altering that amount to a not-to-exceed amount of \$50,000.

After questions and clarifications, Agency Members concurred with this change to the proposed ROPS.

After further Agency Member discussion, AM Conway made a motion, seconded by AM Lentz, to adopt the July through December, 2015 Recognized Obligation Payment Schedule as amended. The motion carried unanimously by all present.

B. Consider adoption of the Successor Agency Minutes of January 15, 2015

AM Miller made a motion, seconded by AM Lentz, to adopt the minutes as presented. The motion carried unanimously by all present.

ADJOURNMENT

The meeting was adjourned at 11:23 p.m.

Sheri Marie Spediacci, Agency Clerk